



## Natural Resources Council of Maine Endorses Yes on Question 3 for Pine Tree Power

Portland, Maine – The Natural Resources Council of Maine (NRCM) has endorsed Yes on Question 3 for <u>Pine Tree Power</u>, the Consumer-Owned Utility Company poised to replace CMP and Versant, in a bid to spearhead a transformative shift towards clean energy.

After meticulous evaluation, NRCM endorses a 'Yes' vote on Question 3 stating that Pine Tree Power's model stands as the linchpin for driving the clean energy transition forward, infused with accountability, creativity, and collaborative efforts that will maintain the lowest possible costs.

Critical to the success of this transition is the seamless delivery of renewable

energy, including wind and solar, via a dependable, adaptable, and costeffective electric grid for every Maine resident and business. A 'Yes' on Question 3 is imperative to achieving this goal.

Key Advantages of Pine Tree Power Company:

- Restoring Local Control: public trust will be essential to a successful
  and inclusive clean energy transition and shifting control of the grid back
  to the state will be a critical step in building trust
- Cost-Efficient Grid Development: The low-cost financing available to consumer-owned utilities is a major benefit in making an equitable and affordable clean energy transition a reality.
- Revamping the Utility Business Model: The existing system incentivizes utilities to construct costly grid infrastructure, primarily benefiting utility shareholders. Pine Tree Power will invest in our grids and our communities

Rebecca Schultz, NRCM Senior Advocate, emphasizes, "What's clear is we need a change, and creating a publicly owned utility is our best opportunity to accelerate a clean energy transition that works for everyone. We hope you'll join us in voting Yes on Question 3 this November."

Check out NRCM's <u>position paper</u> to understand their backing of Mainer-owned power.

For information, questions, or interview requests, visit pinetreepower.org or email either al@ourpowermaine.org or press@sole-strategies.com

<u>Pine Tree Power is</u> a grassroots coalition with members all the way from the coasts to the County. We are fighting for a utility that is owned and run by Mainers, for Mainers. By voting out CMP and Versant, we will bring back local control, save money, and reduce outages. It's time to build power we can trust.