

FOR IMMEDIATE RELEASE

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Informative Forum on Pine Tree Power Referendum Held at Governor Hill Mansion

This morning the Environmental and Energy Tech Council of Maine (<u>E2TECH</u>) held an event at Governor Hill Mansion in Augusta for a comprehensive discussion on the <u>Pine Tree Power Referendum</u>.

The focus of this forum was to address the pertinent issues and facts raised by Question 3 on the November ballot: an Act proposing the creation of the Pine Tree Power Company, a nonprofit, customer-owned utility. *If passed, this initiative would empower the Pine Tree Power Company to acquire all investor-owned electric utilities in Maine and establish a 13-member Pine Tree Power Board.*

PTP answered questions, shared personal stories of how Mainers have been

affected by CMP and Versant's shortcomings, and was able to address top concerns like how PTP will be able to purchase the grid.

"In Question 3, by voting yes, we have the opportunity to get \$9 billion in savings over 30 years. That averages out to \$367 per customer per year," states Lucy Hochschartner, PTP's Deputy Campaign Manager. "We can reduce outages, we can bring back local control from the foreign corporations and governments that have bought out CMP and Versant. And we can make sure that we are protecting our climate future."

We'd love to continue the discussion with you if you're interested. Please reach out if you'd like to speak with either of our campaign managers or other experts in Mainer-owned power

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For more information, questions, or interview requests, please contact deputy campaign manager, Al Cleveland at al@ourpowermaine.org or call (207)-233-8363.













Pine Tree Power is a grassroots coalition with members all the way from the coasts to the County. We are fighting for a utility that is owned and run by Mainers, for Mainers. By voting out CMP and Versant, we will bring back local control, save money, and reduce outages. It's time to build power we can trust.